

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status as of May 15, 2022

May 19, 2022

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/15/2022

Revenue

First Issuance: **\$ 386,778,947**

\$	326,490,000	Bond Issuance
\$	50,165,349	Premium on 1st Bond Issuance
\$	(1,655,349)	Issuance Costs
\$	11,778,947	Interest Through April 2022, net of bank fees

Second Issuance: **\$ 307,084,628**

\$	240,510,000	Bond Issuance
\$	68,309,148	Premium on 2nd Bond Issuance
\$	(1,293,367)	Issuance Costs
\$	(441,153)	Interest Through April 2022, net of bank fees

Capital Transfer: **\$ 134,955,106**

\$	72,253,663	FY 2019, 2020, 2021 & 2022 Transfers from General Fund less COP Principal & Interest
\$	62,701,443	Forecasted FY 2023, 2024, 2025 Transfers from General Fund Less COP Principal & Interest

Forecasted Revenue: **\$ 828,818,681**

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Expenditures

As of May 15, 2022

\$ 379,045,533 Expended to date, 1st issuance
\$ 118,986,199 Expended to date, 2nd issuance

\$ 498,031,732

\$ 5,395,829 Encumbered 1st issuance
\$ 103,645,361 Encumbered 2nd issuance

\$ 109,041,190

1st issuance: **97%** of bond proceeds spent (net of retainage)
2nd issuance: **37%** of bond proceeds spent (net of retainage)

Charters (included in above totals)

\$ 54,801,182 Expended
\$ 639,065 Encumbered

As of April 15, 2022

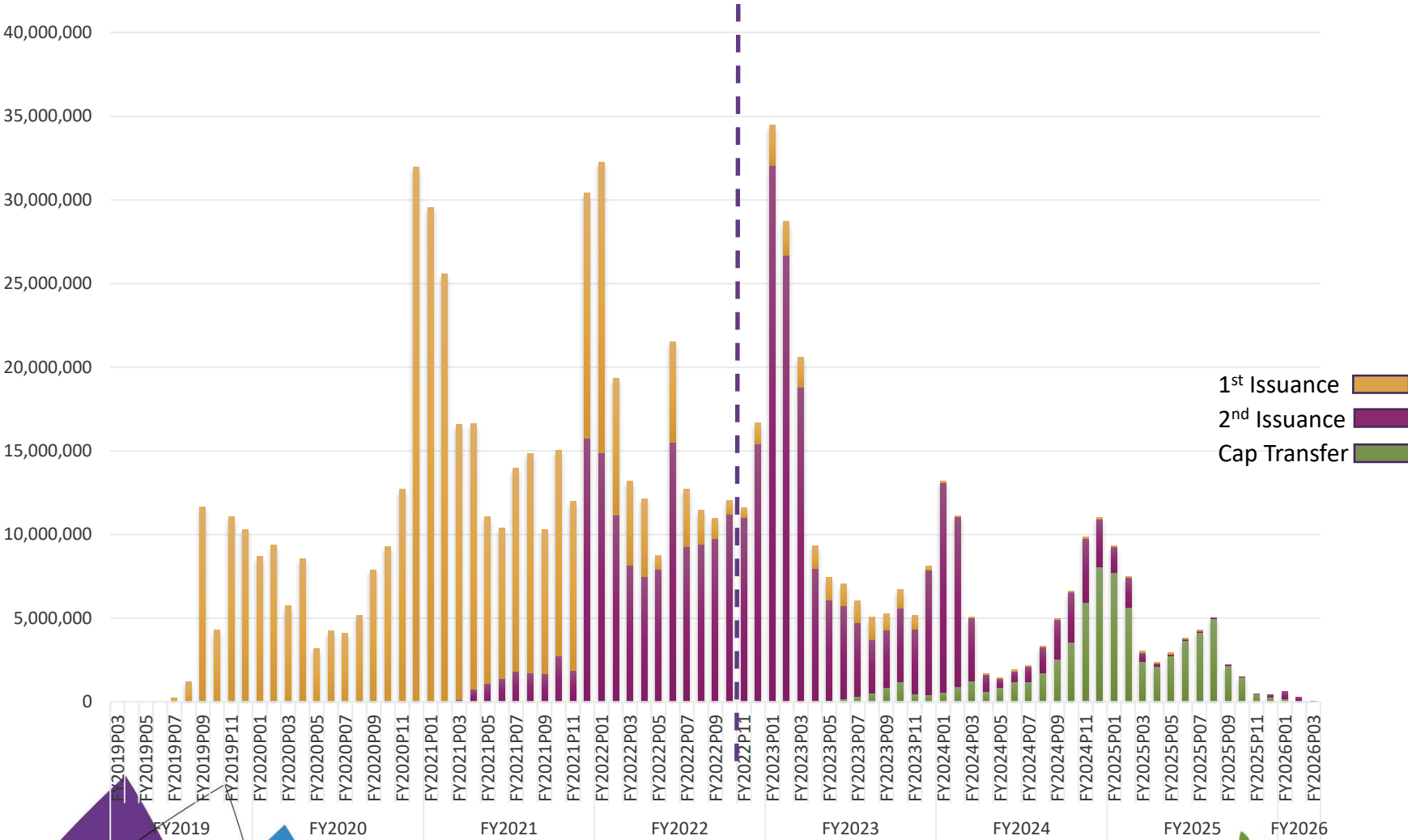
\$ 486,133,291 Expended

\$ 109,040,315 Encumbered

\$ 54,545,884 Expended
\$ 801,044 Encumbered

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Cash Flow & Expenditures to Date



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Work in Progress & Tentative Completion Dates

Alameda Addition / Renovation	3Q/22
Marshdale ES Replacement	3Q/22
D'Evelyn ES Addition / Renovation	3Q/22
Powderhorn Addition/Renovation	3Q/22
Evergreen MS Renovation	3Q/22
Evergreen HS Renovation	3Q/22
Jeffco Open School Addition/Renovation	4Q/22
Standley Lake HS Addition/Renovation	1Q/23
Prospect Valley ES Replacement	1Q/23
Ralston Valley HS Addition/Renovation	3Q/23

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2022 Bid Work - May

Bond Funded Projects	Scope of Work	Construction Budget
DW LED Lighting 2022 15-Schools	Guaranteed Maximum Price CM/GC Contract to McKinstry Essention. LED Lighting at Bradford Intermediate, Bradford Primary, Lawrence ES, Leawood ES, Meiklejohn ES, Normandy ES, Rooney Ranch ES, Ute Meadows ES, Weber ES, West Woods ES, Creighton MS, Moore MS, Chatfield HS, Dakota Ridge HS, Brady Exploration	\$1,677,000

2022 Re-Bid Work - August

Bond Funded Projects	Scope of Work	Construction Budget
Mandalay, Moore, Deer Creek MS	Secure Entry, Interior Finishes	\$2,328,347
Mortensen ES	Secure Entry, Interior Finishes	\$408,000
Shaffer ES	Secure Entry, Interior Finishes	\$326,000
Blue Heron ES	Secure Entry, Interior Finishes, HVAC, Electrical	\$385,000
Colorow ES	Secure Entry, Interior Finishes, Paving, Roofing	\$1,454,000
Ute Meadows ES	Secure Entry, Interior Finishes, Mechanical	\$607,000
Fairmount ES Mechanical	HVAC, LED Lighting	\$999,000
	Total	\$6,507,347

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The New Reality - Construction Industry Inflation 2017 - 2022

Commodity, System, Labor¹	July 2017-September 2021	October 2021-April 2022
School Construction	13.90%	8.30%
Construction Labor Openings as of 1/2022		384,000 (+73K)
Steel - Structural Shapes	32.70%	13.00%
Copper Wire/Cable	35.70%	4.30%
Aluminum Extruded Shapes	30.70%	12.40%
Brick	10.00%	4.00%
Concrete/Cement	-2.90%	8.30%
Roofing Material	13.30%	7.30%
HVAC & Refrigeration Equipment	18.70%	9.90%
Natural Gas	192%	140%
Gasoline	76.00%	136%

¹Data from Federal Reserve, US Bureau of Labor Statistics

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Impact of 2018 Capital Improvement Program on District FCI

